



Delivering prosperity through innovation

## Enterprise M3 Ltd Board Meeting

Thursday 3 August 2023 – 10.00am-1.30pm

Tea/Coffee and Pastries available from 9.30am

Aerospace Research & Innovation Centre, Farnborough College of Technology,  
Boundary Road, Farnborough, GU14 6SB

### AGENDA

1.	Welcome and introductions	(MQ)	10.00am
2.	Minutes of the previous meeting and matters arising ( <a href="#">Minutes of meeting held on 8 June</a> and <a href="#">action summary</a> )	(MQ)	10.05am
3.	Declarations of Interest	(MQ)	10.10am
4.	<a href="#">Managing Directors' Report</a> • Update on key achievements since the last Board meeting	(SM)	10.15am
5.	Future of LEP • Opening remarks • Government update • Discussion on future of LEP and implications following the recent Government announcement	(MQ) (RT)	10.30am
<b>11.30am - COMFORT BREAK – 10 MINS</b>			
6.	<a href="#">Resources, Finance and Audit Committee</a> • Receive an update from the Resources Finance and Audit Committee • Approve the 2022/23 final outturn position • Approve the 2022/23 Enterprise M3 Limited dormant accounts	(DA)	11.40am
7.	Funding Escalator EM3 II Contract Variation ( <i>commercial in confidence</i> ) • Approve the variation to the EM3 II Funding Escalator contract with FSE	(JB)	11.50am
8.	<a href="#">EM3 Annual Report and Annual Conference</a> • Receive the final draft of the Annual Report for review and update on the planning for the Annual Conference on 3 October	(SM)	12.05pm
9.	Gigabit EM3 (Fibre Spine) Project ( <i>commercial in confidence</i> ) • Receive an update on the current position with the Gigabit EM3 project	(SM/ DR)	12.15pm
10.	<a href="#">Enterprise M3 Future Fund</a> • Note the preparatory work undertaken for the release of the next Future Fund opportunity and the process and timescales and the role of the Board and approve the proposed approach	(SM)	12.30pm
11.	<a href="#">Capital Programme Update</a> • Note the current position with the Capital Programme and the outputs from the 2022/23 project monitoring returns	(SM)	12.45pm

12.	Any Other Business	(MQ)	12.55pm
<b>PAPERS TO NOTE</b>			
13.	<a href="#">Chairs Report</a>		
14.	<a href="#">Delivery Plan Update Report</a>		
15.	<a href="#">Enterprise M3 Economy, Labour Market and Skills Dashboard</a>		
16.	<a href="#">Board Forward Programme</a>		

**Next Meeting:** 10.00am-1.30pm - Tuesday 10 October – via Zoom

**Directors invited:**

Michael Queen – Enterprise M3 Chair  
 Debbie Allen – BAE Systems and EM3 Deputy Chair  
 Julie Baker – NatWest  
 Cllr Natalie Bramhall – Surrey County Council  
 Cllr Roz Chadd – Hampshire County Council  
 Sarah Jane Chimbwandira - Surrey Wildlife Trust  
 Barney Ely – Hays  
 Ren Kapur – X-Forces Enterprises  
 Stacey King – CityFibre  
 Cllr Julia McShane – Guildford Borough Council  
 Cllr Phil North – Test Valley Borough Council  
 Daniel Ruiz – Office for Rail and Road  
 Mark Smith – University of Southampton  
 Cllr Martin Tod – Winchester City Council

**Apologies received:**

Virginia Barrett – Farnborough College of Technology  
 Cllr Paul Follows – Waverley Borough Council  
 Ross McNally – Hampshire Chamber of Commerce

**Guests invited:**

Anne Hibbert - Hampshire CC Accountable Body  
 Richard Turl – Cities and Local Growth Unit

**EM3 Team invited:**

Stephen Martin – Enterprise M3 Joint Managing Director  
 Aleks Bennett – Enterprise M3 Head of Finance  
 Justine Davie – Enterprise M3 Office Manager and Executive Assistant