

Action update from 2 February 2023 Enterprise M3 Board Meeting – Item 2

Action to be taken	Lead	When	Update
Investigate the current position with Horizon Europe and report back to the Board	Richard Turl	6 April 2023	See response from Richard Turl below*
Provide details to Megan Low of any organisations interested in becoming Enterprise Advisers	All	--	--
Consider inclusion of Careers Hub and skills on AGM agenda	Sue Littlemore	6 April 2023	This is being considered as the annual conference is shaped
Develop a diagram setting out the structure of committees and groups to share with the Board	Stephen Martin	6 April 2023	Circulated to the Board on 9 March
Write to Sarah Jane Chimbwandira inviting her to extend her Board term for a further 3-years	Michael Queen	28 February 2023	Sarah Jane agreed to extend her term for a further 3-years
Report Board comments on the Risk Register to RFAC at its next meeting	Stephen Martin	16 March 2023	Reported to RFAC on 16 March
Send a letter to the TfSE Lead Officer to formally endorse the TfSE Strategic Investment Plan	Stephen Martin	6 February 2023	Letter sent to TfSE on 6 February

*Richard Turl met with **David Legg** - Manager, London & South East of England - Innovate UK UKRI David.Legg@iuk.ukri.org to discuss R&D investment and levelling up. There is an existing Levelling Up White Paper mission which commits HMG as follows “ The Research & Development (R&D) mission will see domestic public R&D investment outside the Greater South East increase by at least 40% by 2030, with these funds leveraging a huge increase in private investment in these areas too.” But in practice a significant element of R&D spending remains within London and South East and in absolute terms is still increasing.

Since the Board meeting there have been significant relevant developments that relate to this question. Firstly with the Northern Ireland protocol in place there is now a live decision to be made on UK re-joining Horizon Europe. Secondly there is now a dedicated Science and Innovation Department (Dept for Science, Innovation and Technology) which reflects the Prime Ministers prioritisation of this policy. The budget did announce Investment Zones – these were not located in the South East but "This shortlist will be kept under review with a view to adding other places to it where they have clear potential to host an Investment Zone in one of the five priority sectors, subject to the overall fiscal envelope of the programme."

David Legg also pointed to UKRI's Launch pad programme which has had bids from the SE <https://www.ukri.org/news/launchpads-to-deliver-local-growth-through-innovation-support/>