

Enterprise M3 Ltd Board Meeting

Thursday 7 April 2022 – 10.00am-1.30pm

Desk Lodge, Belvedere House, Basing View, Basingstoke, RG21 4HG

AGENDA

1.	Welcome and introductions –	(MQ)	10.00am
2.	Minutes of the previous meeting and matters arising (Minutes of meeting held on 3 February and action summary)	(MQ)	10.05am
3.	Declarations of Interest	(MQ)	10.10am
4.	Chairs Report • Chairs recent activity	(MQ)	10.15am
5.	Chief Executive's Report • Recent successes and opportunities • Key work being undertaken by the LEP Team • Performance against the Delivery Plan	(KS)	10.20am
6.	Future Role and funding of LEPs – Paper to follow to set out implications of future policy and funding (letter expected by 1 st April) Board discussion to steer direction of organisation. • Future policy direction of LEPs and allocation of funding 2022/23 - implications, areas to consider and next steps • Budget scenarios (RFAC paper will set out scenarios) • Outline Vision, Outcomes and Priorities 22/23. What will be the impact on the organisation of the LEP – Discussion on way ahead. • Outline Delivery Plan 2022/23	(MQ/KS/ LD)	10.25am
7.	Government Plans (verbal update) • Receive an update on Government plans and key areas of activity	(RT)	11.35am
8.	Resources Finance and Audit Committee Update (part of discussion as part of item 6) • Receive an update from the Resources Finance and Audit Committee • Note impact of government funding on future budget forecasts • Agree the final revenue budget for the 2022/23 financial year	(DA)	11.45am
9.	Capital Programme Update and Future Capital Fund a) Note the current progress in delivering the Capital Programme, including the Getting Building Fund programme b) Discuss the proposition for the Future use of capital funds and agree the focus and approach	(SM)	11.50am
COMFORT BREAK – 10 MINS			
10.	Commercial Market Trends and Workspace Pilot Activity • Presentation by Jack Tompkins from Jones Lang LaSalle (JLL) on the current state of the commercial market and changing 'workplace' expectations • Kevin Travers to provide an outline of work the LEP has commissioned into the changing workplace market and investment through our Future Workspace Pilot Programme	(JT/KT/ SC)	12.10pm

	<ul style="list-style-type: none"> • Presentation from Steve Coburn CEO Project Five, Login Business Lounge Camberley – EM3 workspace pilot project 		
11.	Enterprise Zone <ul style="list-style-type: none"> • Report on initial review of implementation plan and Business Rates Income growth forecast • Proposals on future direction and development of the Enterprise Zone 	(LC/SL)	12.50pm
12.	Enterprise M3 AGM and Annual Report <ul style="list-style-type: none"> • Consider the format and messaging for the AGM and Annual Report 	(LC/SL)	12.55pm
13.	Enterprise M3 Board Appointments and Governance <ul style="list-style-type: none"> • Receive an update on the work of the Nominations Committee • Note the update on the Board evaluation work • Appointment of Chief Executive – Endorsing approach <i>PRIVATE SESSION BOARD DIRECTORS ONLY IN ATTENDANCE FOR THIS DISCUSSION</i>	(LC/MQ)	13.05pm
14.	Joint Leaders Board (<i>verbal update</i>) <ul style="list-style-type: none"> • Update on the Joint Leaders Board held on 24 March 	(RH)	13.25pm
Items for noting			
15.	Enterprise M3 Economic Position		
16.	Programme Management Group Report (PMG minutes 17 March)		
17.	EU Programme Update		
18.	Board Forward Programme		

Next Meeting: 9.30am-1.30pm – Tuesday 24 May, 2022

Directors invited:

Debbie Allen – BAE Systems and EM3 Deputy Chair
 Julie Baker – NatWest
 Virginia Barrett – Farnborough College of Technology
 Cllr Joss Bigmore – Guildford Borough Council
 Linda Cheung – Intrapreneur Nation
 Sarah Jane Chimbwandira - Surrey Wildlife Trust
 Barney Ely – Hays
 Cllr Rob Humby – Hampshire County Council
 Stacey King – CityFibre
 Ross McNally – Hampshire Chamber of Commerce
 Cllr Richard Millard – East Hants DC
 Cllr Phil North – Test Valley Borough Council
 Cllr Tim Oliver – Surrey County Council
 Cllr Nick Prescott – Runnymede Borough Council
 Michael Queen – Enterprise M3 Chair
 Daniel Ruiz – Angoka Ltd and Office of Rail and Road
 Kathy Slack – Enterprise M3 Chief Executive

Apologies received:

Ren Kapur – X-Forces Enterprises
 Mark Smith – University of Southampton

Guest invited:

Anne Hibbert - Hampshire CC Accountable Body
 Richard Turl – Cities and Local Growth Unit

EM3 Team invited:

Stephen Martin – Enterprise M3 Director of Operations
 Sue Littlemore – Enterprise M3 Head of Policy and Strategy, Strategic Communications and Political Engagement
 Kevin Travers – Enterprise M3 Head of Infrastructure, Transport and Place
 Justine Davie – Enterprise M3 Office Manager and Executive Assistant