

Enterprise M3 Ltd Board Meeting

Thursday 3 February 2022 – 10.00am-1.00pm

Desklodge, Belvedere House, Basing View, Basingstoke, RG21 4HG

AGENDA

1.	Welcome and introductions –	(MQ)	10.00am
2.	Minutes of the previous meeting and matters arising (Minutes of meeting held on 2 December and action summary)	(MQ)	10.05am
3.	Declarations of Interest	(MQ)	10.10am
4.	Chairs Report • Chairs recent activity	(MQ)	10.15am
5.	Chief Executive's Report • Recent successes and opportunities • Key work being undertaken by the LEP Team • Performance against the Delivery Plan	(KS)	10.25am
6.	Government Plans (verbal update) • Receive an update on Government plans and key areas of activity	(RT)	10.30am
7.	Levelling Up White Paper – Future Role of LEPs • Implications from Levelling Up White Paper (publication expected end January) • Key messages, future role for organisation and financial impacts • Receive an update on current position and work carried out with Hampshire and Surrey County Councils	(MQ/KS)	10.40am
8.	Resources Finance and Audit Committee Update • Receive an update from the Resources Finance and Audit Committee • Endorse the Outline Revenue Budget for the 2022/23 financial year • Note the 2022-2025 medium term financial plan • Note the forecast 2021/22 Q3 outturn position	(DA)	11.20am
COMFORT BREAK – 10 MINS			
9.	Enterprise M3 Economic Position • Discuss the latest economic dashboard and action required	(SL)	11.40am
10.	Revisiting Revive and Renew • Emerging areas for focus by Enterprise M3	(SL)	11.50pm
11.	The FSE Group – Equity and Expansion Fund • Presentation from Julie Silvester, The FSE Group Head of Commercial, and Cheryl Weeks, Head of Funds South East, on the EM3 Equity and Expansion Fund	(RD/JS/ CW)	12.00pm

12.	Enterprise M3 Board Appointments and Governance <ul style="list-style-type: none"> • Receive an update on the work of the Nominations Committee • Note the update on the Board assessment work • Note the resignation of Jim McAllister from the Board from 31 December 2021 	(LC/SM)	12.20pm
13.	Capital Programme Update <ul style="list-style-type: none"> • Note the current progress in delivering the Capital Programme, including the Getting Building Fund programme 	(SM)	12.35pm
14.	Joint Leaders Board (<i>verbal update</i>) <ul style="list-style-type: none"> • Update on the Joint Leaders Board held on 24 January 	(RH)	12.45pm
Items for noting			
15.	Programme Management Group Report (PMG minutes 13 January)		
16.	EU Programme Update		
17.	Board Forward Programme		

Next Meeting: 9.30am-1.30pm – Thursday 7 April, 2022

Directors invited:

Debbie Allen – BAE Systems and EM3 Deputy Chair
Virginia Barrett – Farnborough College of Technology
Cllr Joss Bigmore – Guildford Borough Council
Linda Cheung – Intrapreneur Nation
Sarah Jane Chimbwandira - Surrey Wildlife Trust
Barney Ely – Hays
Cllr Rob Humby – Hampshire County Council
Ren Kapur – X-Forces Enterprises
Stacey King – CityFibre
Ross McNally – Hampshire Chamber of Commerce
Cllr Richard Millard – East Hants DC
Cllr Phil North – Test Valley Borough Council
Cllr Tim Oliver – Surrey County Council
Cllr Nick Prescott – Runnymede Borough Council
Michael Queen – Enterprise M3 Chair
Daniel Ruiz – Angoka Ltd and Office of Rail and Road
Kathy Slack – Enterprise M3 Chief Executive
Mark Smith – University of Southampton

Apologies received:

Julie Baker – NatWest

Guest invited:

Anne Hibbert - Hampshire CC Accountable Body
Richard Turl – Cities and Local Growth Unit

EM3 Team invited:

Rob Dunford – Enterprise M3 Director of Business Delivery
Stephen Martin – Enterprise M3 Director of Operations
Sue Littlemore – Enterprise M3 Head of Policy and Strategy, Strategic Communications and Political Engagement
Justine Davie – Enterprise M3 Office Manager and Executive Assistant