

Enterprise M3 Board

28 May 2020

Enterprise M3 Delivery Plan Update – Item 12

NOTE: Progress to complete the Enterprise M3 Delivery Plan 2020-21;

NOTE: The Plan now has a new focus for the first 6 months to respond to COVID19 and the recovery.

1 Background

- 1.1 Last year the Ministry of Housing, Communities and Local Government (MHCLG) issued guidance requiring each LEP to submit a Delivery Plan (to be published in May 2019). This year the guidance is that there is no requirement to produce a plan due to the COVID19 crisis, however the EM3 have decided to proceed to ensure that the team, Board and partners are clear on the priorities for the year.
- 1.2 The purpose of the Delivery Plan is twofold. Firstly, to be used by government to assess annual performance and form a key plank of the Annual Performance Review assessment, especially in the area of delivery. Secondly for us as a company to set out what the priorities for the year are, and what will be delivered.
- 1.3 Due to the COVID19 crisis the first part of the financial year has been very much focussed on supporting businesses to cope during lockdown, and the Growth Hub and the LEP have moved fast to respond to this, working even closer with partners to be as effective as possible
- 1.4 This year the Delivery Plan will have a focus in the first half of the year on supporting business to recover and adapt to COVID19, and remains to be intrinsically linked to the emerging Local Industrial Strategy. It will be an important document to enable us to utilise resources in the most effective way, to prioritise new projects, and to track progress in year.

2 The Outline Delivery Plan

- 2.1 The Delivery Plan describes the core strategic aims for the LEP in 2020-21 and these are in part taken from the emerging LIS

Aim 1: Support the success of our businesses in exporting, innovating and as employers which are fundamental to growth and productivity

Aim 2: Support the EM3 area as a great location in which to do business

Aim 3: To strive to continuously improve the business to ensure the LEP remains agile and using its resources in the most efficient and effective ways

Aim 4: To have a strong evidence-base at the heart of what we do and develop strategies collaboratively to set out our priorities to address the key issues

- 2.2 These strategic aims will be delivered by our delivery programmes and operations. The Delivery Plan document will summarise, one page for each programme - why it's important; what are the plans for the year; what will be delivered and how will we measure success. In summary, the aims will be delivered in the following way:
- 2.3 Enterprise M3 has **£47m of Local Growth Fund available** in 2020/21 for projects that support our vision. This funding will be used **to support 37 projects across Hampshire and Surrey** and £4.9m will be delivered on a loan basis, thus maximising the funding available to us.

Through the entirety of our capital programme and through the activities of our Growth Hub, Careers and Enterprise Company and Enterprise M3 Funding Escalator we expect to deliver:

- Housing – 1,200 homes completed
- Jobs created/safeguarded – 2,500 jobs
- Commercial floorspace – 14,000 sqm completed
- Apprenticeships supported – 400
- Learning floorspace – 2,500 sqm completed
- Learners supported – 1,200

- 2.4 Other detail within the document will include an outline of the strategic activities that support the delivery. Included here are details of our cross-border working, work with Southern LEPs (eg as part of a cluster), Innovation South, Heathrow developments and Transport for the South East.
- 2.5 There will also be a section on the resources required to support delivery of the plan in terms of staffing and finance.

3 Economic Recovery Fund

- 3.1 At the current time, there is approximately **£5m of funding** that is yet to be allocated to projects and we will use this to support Covid 19 recovery activity across the Enterprise M3 area. There is also £1m of revenue that will also be used to support recovery. We will work with partners to generate deliverable proposals in line with our Local Industrial Strategy. A key principle is that we will need to deliver at pace and align with other funding streams.
- 3.2 Initially the LEP has developed a Town Centre Programme allocating £500,000 from the Local Growth Fund. The purpose is to support measures that help to ease social distancing in our town centres to support the reopening of town centres and generating consumer confidence in the safety of town centres. Investment will be alongside local authorities, in actions that will introduce measures that support social distancing. This will also give us the opportunity to position environmental improvements, low carbon measures and digital improvements as central to all activity. Other activities underway include:-
- Reviewing the current programme to identify potential for projects to pivot to unlock new opportunities.
 - Working with Further Education Colleges to further digitise their courses
 - Providing advice and support to businesses across the Enterprise M3 area on COVID19 secure guidelines

4 Monitoring of the Delivery Plan

- 4.1 Performance against the plan will be monitored regularly by EM3 team. There will continue to be a standing item at board meeting reporting progress against the plan.

5 Conclusion

- 5.1 This plan is to cover the period 2020-21 only and to include the immediate focus to support businesses during the COVID19 crisis and to support the economy to recover. It will need to be reviewed regularly and therefore will remain a 'living document'.

Lee Danson
20 May 2020