

Enterprise M3 Board

Thursday 28 January, 2016 – 1.00-5.00pm

Building 13B, Longcross Studios, Chobham Lane, Longcross, Chertsey, KT16 0EE

AGENDA

1.	Longcross Studios <ul style="list-style-type: none"> • Chris Tinker, Executive Board Director & Regeneration Chairman of Crest Nicholson and Enterprise M3 Board Member to welcome the Board and conduct a tour of the Longcross site. 	(CT)	1.00pm
<i>A buffet lunch will be provided after the tour prior to the commencement of the Board meeting.</i>			
2.	Welcome and Introductions –	(GF)	2.00pm
3.	Minutes of the previous meeting and matters arising – <i>(Minutes of meeting on 26 November 2015 and action summary attached)</i>	(GF)	2.05pm
4.	Declaration of Interest –	(GF)	
Items for Discussion/Update			
5.	Inward Investment in Enterprise M3 <ul style="list-style-type: none"> • Marian Sudbury, Director of Global Operations - Inward Investment, UK Trade & Investment to give an overview on inward investment – why Foreign Direct Investment is important, how UKTI works with local partners and how we can work more effectively together. 	(MS)	2.10pm
6.	Multi-Site Enterprise Zone <i>(paper attached)</i> – <ul style="list-style-type: none"> • Receive a summary of the proposal, details on the proposed governance and the financial implications. 	(CQ)	2.40pm
7.	Devolution – Latest Position and Implications for the LEP <i>(paper to follow)</i> – <ul style="list-style-type: none"> • Discussion on devolution deal and proposed governance of Combined Authority for Hampshire and Isle of Wight • Update on Three Southern Counties Devolution Proposal • Consultation with Business 	(GF/ KS)	3.05pm
8.	Leaders Board Update <i>(Clive Sanders to provide a verbal update from the Leaders Board meeting held on 21 January 2016)</i> –	(CS)	3.30pm
Items for decision			
9.	Programme Update <i>(paper attached)</i> – <ul style="list-style-type: none"> • Summary of Local Growth Fund performance to date • Update on Key Performance Indicators 	(TA)	3.40pm

10.	Local Growth Fund 3 (<i>paper attached</i>) – <ul style="list-style-type: none"> Receive feedback on the draft prospectus and overview of expressions of interest received, agree next steps and areas to include in final version of the prospectus 	(TA)	4.00pm
11.	Growing Enterprise Fund (<i>paper attached</i>) – <ul style="list-style-type: none"> Consider the projects submitted for the latest round of GEF to progress to due diligence 	(TA)	4.25pm
12.	Finance Report (<i>paper attached</i>) – <ul style="list-style-type: none"> Receive details on the latest position and forecast for 2015/16 and approve the proposed revenue budget for 2016/17 	(KS)	4.40pm
Items for noting only			
13.	Enterprise M3 Business Plan (<i>paper attached</i>) –		
14.	European Update (<i>paper attached</i>) –		
15.	Communications Paper (<i>paper attached</i>) –		
16.	Directors Report (<i>paper attached</i>) –		
17.	Forward Programme (<i>programme attached</i>) –		

Next Meeting: 2.00-5.00pm – Thursday 31 March, 2016 – Matrix House, Basing View, Basingstoke, RG21 4DZ

Board Members attending:

Dave Axam - BT
David Barnes- Farnborough Aerospace Consortium
Tim Colman – FSB
Cllr Ferris Cowper - East Hants DC
James Cretney - Marwell Wildlife
Nick Elphick – Pure World Energy
Geoff French - AECOM
Cllr Moira Gibson - Surrey Heath
Zoe Gray - Learning Links
Andrew Lambert - Electronic Media Services Ltd
Cllr Keith Mans - Hampshire CC
Cllr Peter Martin - Surrey CC
Dr Malcolm Parry - University of Surrey
Cllr Clive Sanders - Basingstoke & Deane BC
Mike Short – Telefonica
Christine Slaymaker - Farnborough College of Technology
Chris Tinker - Crest Nicholson

Apologies received:

Andy Barr - Army
Louise Punter - Surrey CoC
Cllr Paul Spooner – Guildford BC

Amanda Brooks – Director, Innovation, BIS

Guests attending:

Kate Cornford – Relationship Manager, BIS South Central & West
Marian Sudbury - Director of Global Operations - Inward Investment, UKTI
Kathy Slack – EM3 Director
Tanja Aijo – EM3 Programme Manager
Chris Quintana – EM3 Enterprise and Innovation Project Manager
Justine Davie – EM3 Project Administrator