

Enterprise M3 Board

29 November 2018

Enterprise M3 Business Plan 2018-19 - Item 18

The Enterprise M3 Board are asked to:

NOTE: Progress to deliver the Enterprise M3 Business Plan 2018-19

NOTE: Progress to prepare the 2019-20 Enterprise M3 Business Plan

1. Background

- 1.1. The purpose of this report is to present the Enterprise M3 Business Plan with any updates against the activities and the RAG ratings
- 1.2. Out of a total of 28 deliverables, 1 is red, (previously 2), 4 are Amber and 23 are green and which have either been completed or we are confident of achievement.

2. Changes since the last Board meeting:

- 2.1. **High Level Aim 1 – Using the capital funding available to us to support projects that deliver economic impact, ensuring that this money reaches projects quickly and delivers transformational change**

Measure of Success	How this will be measured	Target Date	Risk Rating
At least 540 homes completed, 1000 jobs created/safeguarded, 250 apprenticeships and 3,000 sqm of employment floorspace constructed	Through project monitoring between 01 April 2018 and 31 March 2019. (apprenticeships are currently at 40% of total)	31 March 2019	
Three exceptional ratings following our Annual Conversation in 2018	Through central government assessment on the 09 January 2019	09 January 2019	
Partner with at least one EU project directly	Becoming a partner in one EU project. Currently submitting a joint bid on international activity with Chambers, universities, Growth Hub and county councils. Also working on joint scale up project. Unlikely to have position conformed by March 2019	31 March 2019	

Being selected to take forward a national pilot or to be a case study for central government	Selection to perform this role by central government. Looking to secure early selection for LIS implementation. Have led Strengthening Places bid £48.1 as part of Innovation South. Result still awaited.	31 March 2019	
--	--	---------------	--

The previous red rating for 'all available capital funding spent to support projects against 2018-19 allocation is reported to this Board as forecast to be 99% and therefore, no longer considered a red rating. The opportunity to partner directly with one EU country has not presented itself. The EU report to this Board item 21, demonstrates the work undertaken to deliver the EU programme.

As last year Enterprise M3 has struggled to meet the Apprenticeship numbers, currently 40% below target. There is a national issue around recruitment of apprentices and we are considering making apprenticeships and condition of funding where appropriate.

2.2. High Level Aim 2 – Positioning our area to secure future funding

All measures are rated green. Enterprise M3 published the Strategic Economic Plan in September 2018. (originally was to have been called a LIS and published in June 2018 but amended due to government guidance) We are currently scoping out work on our LIS and a paper on LIS is included on this Board agenda. In addition we are meeting with government leads in Dec. 2018. We anticipate a draft strategy to be presented to Board in Summer 2019.

2.3. High Level Aim 3 – Engaging meaningfully with our stakeholders, particularly our business community

This year we have held a large number of consultations and events with stakeholders. There is no change to report against these activities they all remain as 'Greens'.

2.4. High Level Aim 4 – Providing relevant and focused support to our business community and attracting new inward investment

We are increasingly ramping up our interaction with business and the revamping of our action groups will give us a chance to involve new business representatives. Joint international activities with HCC, SCC and DiT has been highly successful in raising our profile although along with other locations number of inward investment are down on the same period last year. There is no change to report against these activities they all remain as 'Greens'.

2.5. High Level Aim 5 – Ensuring our own internal processes support the delivery of the new business plan

Measure of Success	How this will be measured	Target Date	Risk Rating
Implementation of new systems and processes including a formal scheme of delegation and revised procedures for electronic filing	New structures in place and successfully operating across the team	September 2018	

2.6. The amber RAG rating applies only to the revised procedures for electronic filing. The new Scheme of Delegation was completed on time and work is continuing on electronic filing.

3. Progress to prepare the 2019-20 Enterprise M3 Business Plan

3.1. Work has started on preparation on the 2019/20 Enterprise M3 Business Plan. Our work will reflect our developing thinking around our LIS. There will be an increasing emphasis on international activities as well as work to support our economy through the changes resulting from BREXIT. There will be a focus on key sectors and a particular theme around 5G further development, including joining up EM3 activity.

3.2. **We will also be focussing on skills activity and will be developing a skills strategy that will sit alongside our LIS.**

3.3. The third element is to strengthen the operations in line with the new Assurance Framework, we are confident that we meet the majority of the requirements but we aspire to exceed the requirements as appropriate for our organisation. The Delivery Plan will be presented to the Enterprise M3 Board.

3.4. Finally we will looking to develop both team members and board members and prepare people for the move to a incorporated body. A draft of the business plan alongside a costed budget will come to the January board meeting.

3.5. Members will continue to be updated on progress as a standing 'to note' item on the Board agenda.

4. Conclusion

The Enterprise M3 Board are asked to:

NOTE: Progress to deliver he Enterprise M3 Business Plan 2018-19

NOTE: Progress to prepare the 2019-20 Enterprise M3 Business Plan

Sally Agass
Interim Assistant Director, Operations
16 November 2018