

**Enterprise M3 Board**

**27 September 2018**

**Enterprise M3 Business Plan 2018-19 - Item 16**

**The Enterprise M3 Board are asked to:**

**Note:** The amends to the Enterprise M3 Business Plan 2018-19

**1. Background**

- 1.1. The purpose of this report is to present the Enterprise M3 Business Plan with any updates against the activities and the RAG ratings
- 1.2. Members will recall their request for all activities against the 28 deliverables to be RAG rated which was presented to the July Board.
- 1.3. Out of a total of 28 deliverables, 2 are red, 4 are Amber and 22 are green and which have either been completed or we are confident of achievement.

**2. Changes since the last Board meeting:**

**High Level Aim 1 – Using the capital funding available to us to support projects that deliver economic impact, ensuring that this money reaches projects quickly and delivers transformational change**

Measure of Success	How this will be measured	Target Date	Risk Rating
All available capital funding spent to support projects in Hampshire and Surrey.	Levels of expenditure against Local Growth Fund and Growing Enterprise Fund.	By 31 March 2019	

- 2.1. A big investigation into the potential for spend in this financial year has been reported to PMG and is a paper on this Board. We are seeking agreement to actions that could improve our red status.

**High Level Aim 2 – Positioning our area to secure future funding**

Measure of Success	How this will be measured	Target Date	Risk Rating
The publication of our emerging Local Industrial Strategy in June 2018 which will set our new vision and strategic direction	Publication of the Strategy on the Enterprise M3 website.	30 June 2018	

- 2.2. The production of the emerging Enterprise M3 Local Industrial Strategy identified for June 2018 will not now be in June 2018. The LEP review is issuing new guidance which is expected in October 2018. There is now an additional member of staff to take this forward.

**High Level Aim 3 – Engaging meaningfully with our stakeholders, particularly our business community**

2.3. There is no change to report against these activities they all remain as ‘Greens’.

**High Level Aim 4 – Providing relevant and focused support to our business community and attracting new inward investment**

2.4. There is no change to report against these activities they all remain as ‘Greens’.

**High Level Aim 5 – Ensuring our own internal processes support the delivery of the new business plan**

<b>Measure of Success</b>	<b>How this will be measured</b>	<b>Target Date</b>	<b>Risk Rating</b>
Further strengthening of the Enterprise M3 Board through recruitment of new Board Members and Chair by May 2018.	Recruitment of new Board Members and their successful induction.	30 June 2018	
Continued positive and constructive relationship with our Accountable Body	Feedback from the Accountable Body, including the written report which is submitted in advance of the Annual Conversation.	31 March 2019.	

2.5. In light of the LEP Review we are proposing the appointment of a Deputy Chair at this Board

2.6. The LEP Review requires all LEPs to have a single Accountable Body by 2020. Hampshire County Council have agreed to continue in the role of the Enterprise M3 Accountable Body. This decision was endorsed by the Joint Leaders Board 19 September 2018 and is on the Board agenda 27 September 2018.

**3. Conclusion**

3.1. Members will continue to be updated on progress as a standing ‘to note’ item on the Board agenda. The Business Plan will also be updated to include the expectations of the Governments LEP Review.

Sally Agass  
Interim Assistant Director, Operations  
20 September 2018