



Driving prosperity in the M3 corridor

## **Enterprise M3 Board**

**24 May 2018**

### **SEP and Industrial Strategy: setting out implementation plan – Item 13**

Enterprise M3 Board is asked to:

**NOTE** the work undertaken to date in relation to updating the Strategic Economic Plan, and the intended approach to the next stage of development and implementation of our Local Industrial Strategy

#### **1. Background**

1.1 We are finalising our work on updating our Strategic Economic Plan and setting the framework for the development of our Local Industrial Strategy. At the March Board Dave Axam set out our ambition and key priorities. We agreed to develop an Implementation Plan setting out our proposed approach we will take over the next year

#### **2. Work to date**

2.1 We have developed a near final draft SEP document which builds on the strong basis of our 2014 SEP and our extensive consultation to date. The plan describes some of the opportunities and challenges our economy must now address, describes our priority areas for action and highlights some of the key initiatives we plan to develop in order to drive forward productivity and meet our ambition for 4% growth pa by 2030.

2.2 This document is intended to act as a framework for the further development of our Local Industrial Strategy, which will be co-created with BEIS to reflect the national ambition for Local Industrial Strategies to be in place by March 2019. Our Local Industrial Strategy will set out in more detail how we are addressing the 5 pillars and 4 Grand Challenges articulated in the Industrial Strategy White Paper (Annex 1) and will describe our investment proposition to government.

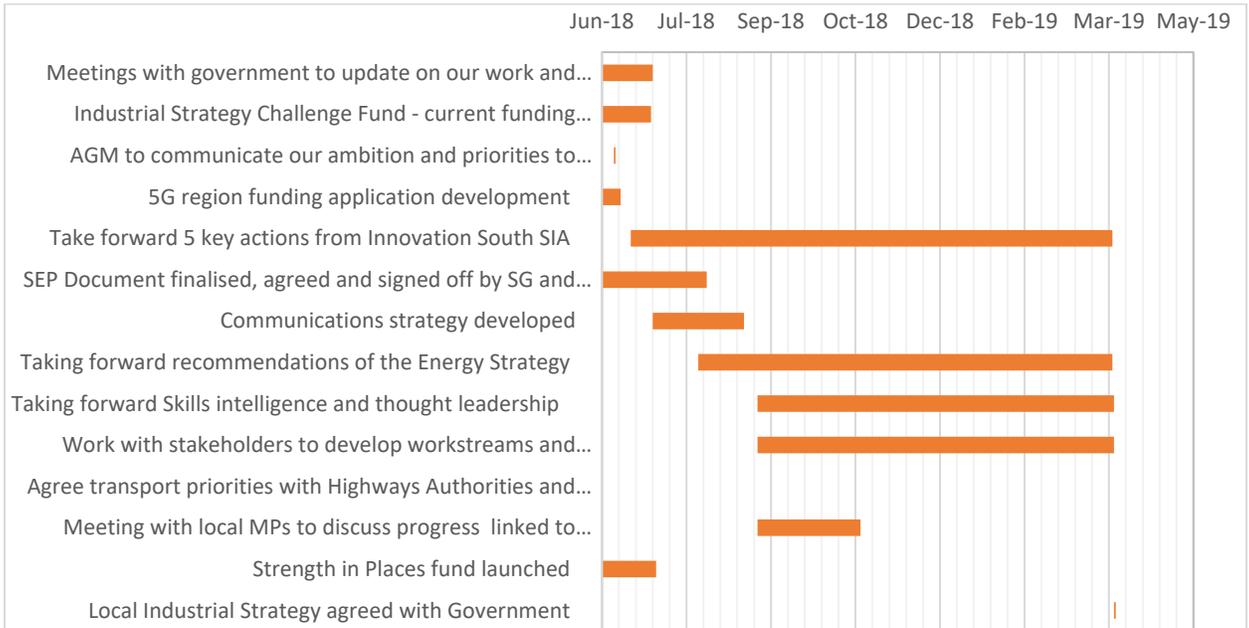
2.3 We held a meeting with Col Simon Browne on 9 May where we looked at how we can use military strategy and planning techniques to take forward our plans. This helped to inform our thinking on how we can better use data to strengthen our case and measure our interventions; the importance of a clear, shared vision and the need to task key partners with delivering aspects of our plan.

2.4 We have met with our LA CEOs to discuss with them our approach and to ensure that we are fully reflecting their concerns and ambitions in our work. We discussed our ambition, priorities and proposed actions, and have agreed to hold further meetings. Key

issues identified were housing and skills, and agreement that we need to speak with a 'single voice' for our area and reflect the language of government. We also agreed to share information on potential funding streams. The outcome of this session was shared with JLB on 17 May and they endorsed the importance of creating successful places and attractive, vibrant Town Centres

2.5 We held a workshop with our SEP steering group and Board on 18 May and will provide a verbal update at the Board meeting.

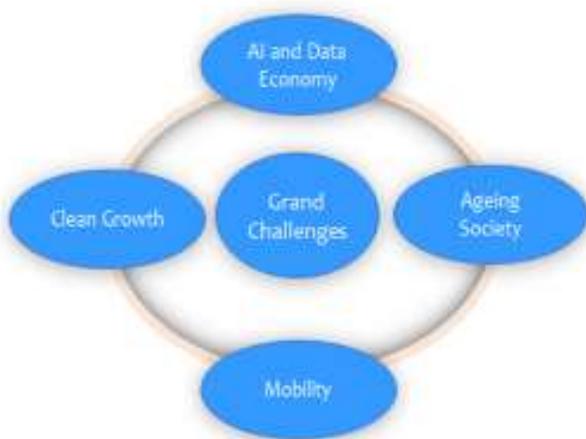
2.6 The chart below shows an indicative plan of activity for finalising our SEP and developing our Local Industrial Strategy to March 2019, including potential funding streams that may be able to support proposed activities.



Jude Robinson  
 Head of Strategy and Policy  
 17 May 2018

# Developing our Local Industrial Strategy

## UK Government Industrial Strategy



### FIVE FOUNDATIONS OF PRODUCTIVITY

1. **IDEAS**  
The world's most innovative economy
2. **PEOPLE**  
Good jobs and greater earning power for all
3. **INFRASTRUCTURE**  
A major upgrade to the UK's infrastructure
4. **BUSINESS ENVIRONMENT**  
The best place to start and grow a business
5. **PLACES**  
Prosperous communities across the UK

**ECONOMIC CONTEXT**

