

Enterprise M3 Board

25 May 2017

Enterprise M3 Governance – Item 7

Enterprise M3 Board is asked to:

NOTE the recent work on Board Member recruitment

NOTE the recent appointment to the Programme Management Group

NOTE the verbal update by the Chair of the Nominations Committee on the latest information on Chair recruitment activity

AGREE the appointment of a new Board representative to the Expansion Fund Steering Group.

1. Background

- 1.1 In recent months, the Board has received a number of papers relating to issues of Enterprise M3 governance, transparency and accountability. These areas remain a key area of focus for the LEP and its partners (including central government) and this paper summarises recent work, updating the Board on key areas of activity and seeking agreement to the appointment of a new Chair for the Land and Property Action Group.
- 1.2 The Nominations Committee will be overseeing work relating to the recruitment of new Board Members, including the recruitment of a new Chair for Enterprise M3 and a verbal update on progress will be given at the Board Meeting.

2. Board Member Recruitment

- 2.1 Board Members will be aware that we advertised for new business board members in February 2017, promoting the vacancies through our networks. At the closing date on 10 March 2017, we had received 12 applications from people interested in joining the Enterprise M3 Board. We have also had several interested candidates contact us after the deadline and this, in conjunction with the work of the Nominations Committee, now means that we are starting to build a strong pipeline of individuals who may wish to work with us in the future.
- 2.2 The quality of the applications received has been very high and Geoff French, Mike Short and Kathy Slack interviewed seven candidates in April 2017. Following these interviews, Linda Cheung has been appointed to the Enterprise M3 Board for a period of two years and Andrew Lambert has been re-appointed to Board until November 2018.
- 2.3 In addition to the recruitment of new Board Members, the Leaders Board also considered its representation on the Enterprise M3 Board at its meeting on 17 May 2017 and agreed that Cllr. Clive Sanders would be reappointed for a second term, Cllr. Julia Potts would be the Surrey district representative and that Cllr. Ferris Cowper, who is now deputy leader at East Hants, would remain on the Enterprise M3 Board until the end of his term in January 2018. Julia Potts will take up her board position from the July board but will be attending as an observer at the May Board meeting. The Joint Leaders board also agreed that Clive Sanders would remain chair of the Joint Leaders Board for a further year.

- 2.4 Surrey County Council have advised us that Cllr Peter Martin will be stepping down from the Enterprise M3 Board and will be replaced by Cllr John Furey, the new Deputy Leader and Cabinet Member for Economic Prosperity in Surrey County Council . John will join the May meeting.
- 2.5 The Joint Leader's board have also appointed Cllr David Clifford, Leader Rushmoor Borough Council, to sit on our Programme Management Group. Following changes in the Cabinet at Surrey County Council, Cllr Mike Goodman, Cabinet Member for Environment and Transport will join the PMG for transport items.
- 2.6 We are conscious of the number of new LA leaders and new LA CEs taking up post recently along with changes to membership of our board and related groups and plan to run some induction events involving our more longer serving board members.
- 2.7 We plan to review our action and other groups structure along with membership once a new chair is appointed and when priorities emerging from our refreshed SEP are clearer. We will table an updated list of our current groups at the Board Meeting.

3. Chair recruitment

- 3.1 In addition the recruitment of new business board members, the Nominations Committee has also overseen a tender exercise to appoint an executive search agency to work alongside us in the search for a new Chair of the Board. As a result of this, Hays Executive Ltd were recently appointed and it is anticipated that advertisements for the post went 'live' on 8 April 2017, with the aim of a new Chair being in place by July 2017.
- 3.2 The closing date for applications was 15 May 2017 and six applications were received. Hays are currently reviewing these applications and a verbal update on the latest position will be given by Mike Short, Chair of the Nominations Committee at the Board Meeting.

4. Expansion Fund Steering Group

- 4.1 Agenda item 10 provides an update on Enterprise M3's Expansion Fund and also seeks a one year extension to the investment period. The Expansion Fund is overseen by a Steering Group which comprises of two Enterprise M3 Board Members, Kathy Slack and senior representatives from the Growth Hub and The FSE Group. The Steering Group meets on a quarterly basis and is chaired by Mike Short.
- 4.2 David Barnes had represented Enterprise M3 Board Members on the Steering Group and is standing down from the Enterprise M3 Board in May 2017 and therefore there is a vacancy on the Steering Group. Any Board Members interested in joining the Steering Group are asked to make contact with Rachel Barker in advance of the Board Meeting. Rachel will also be able to provide more details on the role.

Rachel Barker
18 May 2017