

Enterprise M3 Board

24 May 2018

Capital Programme Update – Item 8

Enterprise M3 Board Members are asked to:

NOTE the current progress with delivering the programme, including the final 2017/18 year end position for both expenditure and outputs.

NOTE the proposed Local Growth Fund/Growing Enterprise Fund programme for 2018/19 including the new projects recently approved by Programme Management Group to progress to due diligence.

AGREE the advice of the Programme Management Group that the Alton Advanced Manufacturing and Technology Park should be progressed to due diligence.

1. Growth Deal Update – 2017/18 year end position

1.1. Enterprise M3 was allocated a further £45.7m for the 2017/18 financial year from its agreed £219m six-year Growth Deal with Government. To date, we have received £121.8m of Local Growth Fund from Government, of which £98.9m has been distributed to projects to date. The table below shows this information by year.

	LGF Funding Allocated	Actual Funding Distributed to date	Forecast Distribution	Difference +/-	% of Allocation Distributed
2015/16	35.3	28.7	28.7	-6.6m	81%
2016/17	40.8	40.2	40.2	-0.6m	99%
2017/18	45.7	30.5	30.5		67%
Total	121.8	99.4	99.4		82%

1.2. The table above reflects the final expenditure figures for 2017/18 for our Local Growth Fund. In 2017/18, Enterprise M3 distributed £30.5m of funding to projects across Hampshire and Surrey and this represented 67% of funding available in that year. All remaining funding from 2017/18 will be carried forward to Enterprise M3’s 2018/19 capital programme. Overall, Enterprise M3 has distributed just short of £100m of funding since the Local Growth Fund programme began in 2015 and this represents 82% of our available allocation. A final dashboard for 2017/18 is attached at Annex 1 for information showing the year end position in further detail.

1.3. 2017/18 also saw the introduction of in year output/outcome targets and the presentation of a high-level dashboard to Programme Management Group and Board. The majority of information on the year end position has now been received from our projects and is shown in the dashboard at Annex 2. This shows that Enterprise M3 exceeded the in-year target for jobs created/safeguarded and new homes completed but output/outcome targets for apprenticeships supported and commercial floorspace delivered have been missed by very small margins. As a result of the Local Growth Fund programme, Enterprise M3 has:

- Created/safeguarded 1,277 jobs (319 of which were in 2017/18)
- Supported the completion of 532 new homes (306 of which were in 2017/18)
- Supported the completion of 22,480 sqm of new commercial floorspace (all of which has been delivered in 2017/18)
- Supported the delivery of 844 apprenticeships (342 of which were in 2017/18)

1.4 Our Annual Report will report fully on the figures above, as well as performance across a range of our activity using a number of performance measures.

2. Enterprise M3 Capital Funding allocations for 2018/19

2.1 Recently, Enterprise M3's Programme Management Group (PMG) and Board agreed that the Local Growth Fund and Growing Enterprise Fund should be considered as a single funding 'pot' from 2018/19 onwards. This decision was taken due to the increasing similarity between these two funds, particularly as Enterprise M3 has been using the Local Growth Fund on a loan basis.

2.2 As a result, it is intended that a single paper will update Board on progress across both these programmes and from July 2018, our usual dashboards will be updated to show total expenditure and outputs/outcomes across the two funding sources. This will be a short update report for Board, presented by James Cretney as Chair of Enterprise M3's Programme Management Group who will have considered both funds in detail. We have made Government aware of our approach and they have confirmed that they are happy but have asked that we continue to hold information internally which allows us to report against the two funding streams where necessary.

2.3 The table below shows the funding available to Enterprise M3 in 2018/19, which is forecast to be just over £72m.

	Funding allocated from Government in 2018/19 (£m)	Funding carried forward from previous years (£m)	Repayments due to Enterprise M3 in 2018/19 (£m)	Total
Local Growth Fund	36.8	22.4	0.77	60.0
Growing Enterprise Fund	N/A	10.2	1.9	12.1
Total	36.8	32.6	2.67	72.1

3 Call for new projects deliverable in 2018/19

3.1 A call for new projects deliverable in 2018/19 was issued in March 2018 which resulted in 25 Expressions of Interest being submitted to Enterprise M3 in April 2018 totalling £30.36m. This call was issued in order to strengthen our pipeline of projects in this financial year. The Expressions of Interest received were independently assessed against three specific criteria including deliverability, strategic fit for Enterprise M3 and value for money. The assessment provided an initial ranking of projects as A, B or C which were then discussed by the Enterprise M3 project team and presented to PMG for discussion and approval on 10 May 2018.

3.2 There were 10 projects ranked in the A category with a total value of £12.9m and these were projects that were recommended to PMG to progress to due diligence – a list of these projects is attached at Annex 3. PMG discussed each of the projects in detail and considered the deliverability, outputs, whether the project was a loan or grant, the amount of match funding and alignment with the Strategic Economic Plan. The issue with funding maintenance works at further education (FE) colleges was discussed and PMG was advised that FE colleges had no other funding mechanisms to apply to for these works and the Department of Education had written to LEPs to advise that they would be expected to consider college condition fund projects.

3.3 Following discussion, the Group agreed that all category A projects should progress to due diligence and agreed to recommend to Board to approve the Alton Advanced Manufacturing and Technology Park (which is above PMG's delegated authority) project to proceed to due diligence. As for all other LGF/GEF projects, the results of due diligence will be reported to PMG and/or Board for consideration. There was some discussion on the category B and C projects (also listed at Annex 3) and it was recognised that some of these had the potential to progress further but additional work was required before they could proceed to due diligence. This work will be

conducted by the Enterprise M3 team in the coming months and progress reports will be given to PMG and Board in due course.

4 Enterprise M3's 2018/19 programme

- 4.1 Work is now underway to deliver our 2018/19 programme and the team is focussed on driving delivery at pace. The Enterprise M3 Board approved five new projects at their meeting in March 2018 and work is focused on seeing the early delivery of these projects. In addition to this, the successful call for new projects which can be delivered in 2018/19 set out in section 3 of this paper had further helped to strengthen our pipeline of deliverable projects. We hope to see some of these new projects start on site as early as July 2018.
- 4.2 In addition, the previously approved £10m Fund Management contract is currently ahead of timescale and it is intended that we will make an announcement on our chosen supplier at the AGM on 8 June 2018.

	Funding available 2018/19 (£m)	2018/19 Expenditure to date (£m)	Funding contractually committed as at 30/04/2018 (£m)	Funding approved but not yet contractually committed as at 30/04/2018 (£m)	Funding currently allocated to schemes awaiting approval (£m)	Unallocated funding
Local Growth Fund	60.0	0.13	25.4	13.7	20.9	0
Growing Enterprise Fund	12.1	0	1.8	2.85	7.5	0
Total	72.1	0.13	27.2	16.6	28.4	0

- 4.3 The table above reflects the latest position and shows that just under one-third of 2018/19 funding is already contractually committed, and we will continue to work with scheme promoters to ensure that funding is drawn down as anticipated and that we get early warning of any delays. The funding approved but not yet contractually committed relates to the following projects and it is thought that contracts for these projects will be signed by the next Board meeting in July:

- Plot J, EZ³ Basing View
- New Fund Management Service
- Centre of Excellence in Horticultural Science and Learning - RHS Wisley
- Longcross upgrade to power supply
- Longcross Discovery Building
- Juniversity
- Aldershot Railway Station
- Basingstoke South West, Phase 2 (Thorneycroft Roundabout)
- Farnham Road Bridge, Guildford

- 4.4 Given that nearly 40% of 2018/19 funding is allocated to projects that are not yet approved by either PMG and Board, this is a key area of focus for the team. As a result of the level of funding in this category, it is proposed that regular updating and monitoring of business case development/due diligence work is presented to PMG and Board and that early intervention is

taken when there is slippage from this timetable. The table below gives the forecast for expected delivery of due diligence work to PMG and Board in 2018/19:

Project and LGF contribution	Expected date for business case to be presented to Board/PMG
5G Project – Phase 3 (£1.54m)	July 2018 – <i>previously reported to PMG and Board as being May 2018</i>
Regional Cyber Security and Big Data Innovation Centre (£5m; £2.5m forecast for 2018/19)	May 2018 – <i>will be delayed and a verbal update will be given at Board</i>
Aldershot Games Hub (£1.2m)	September 2018 – <i>previously reported to PMG and Board as being July 2018</i>
Niche Sector Incubation (£4.5m; £1.5m forecast in 2018/19)	September 2018
Enterprise M3 Transforming Colleges (£11.62m; £2m forecast in 2018/19)	November 2018
Aldershot Town Centre Regeneration (£1.2m)	July 2018
Whitehill and Bordon Sustainable Transport Plan (£3.14m)	July 2018
Farnborough Growth Package (£6.7m; £1.25m forecast in 2018/19)	January 2019
Guildford Housing Zone (£7.5m; £2.5m forecast in 2018/19)	TBC
Unlocking Guildford Transport Package (£12.5m, £2m forecast in 2018/19)	Strategic case and one business case in March 2018; further individual business cases to follow in July and September 2018.
A30 London Road, Camberley (£3.75m, £0.6m forecast in 2018/19)	July 2018
Woking Sustainable Transport Programme (£3m; <i>currently no forecast expenditure in 2018/19 but investigating options to bring forward</i>).	July 2018
Blackwater Valley Gold Grid (£4.5m; <i>currently no forecast expenditure in 2018/19 but investigating options to bring forward</i>).	September 2018 – <i>brought forward from March 2019</i>
Brooklands Business Park Accessibility (£1.9m; <i>currently no forecast expenditure in 2018/19 but investigating options to bring forward</i>)	July 2018 – <i>brought forward from 2019/20</i>
Centre for Social Innovation (C4Si), (£0.22m in 2018/19)*	July 2018
Surrey Heath SANG (£1m in 2018/19*)	June 2018
STEM Engineering and Construction expansion, Brooklands College (£0.25m in 2018/19)*	June 2018
Centre for Digital Creativity, Royal Holloway University (£0.25m in 2018/19)*	July 2018
Condition Works at Sparsholt College (£0.35m in 2018/19)*	June 2018
Pathway to the Virtual Campus, Sparsholt College on behalf of the Enterprise M3 college consortium (£1.508m in 2018/19)*	July 2018
Guildford Bike Share, Phases 1 & 2 (£0.6m in 2018/19)*	July 2018
Alton Advanced Manufacturing and Technology Park (£2.4m in 2018/19)*	September 2018
A33 Basingstoke Highway Maintenance & Resilience Measures (£2.4m in 2018/19)*	July 2018

* projects recommended for approval by PMG in May 2018/approved by PMG in May 2018.

- 4.5 The above table shows that we are seeing some movement in business case development at this current time, with some projects slipping but two transport business cases being brought forward. We are also pushing ahead with due diligence activity on our recently approved 2018/19 projects following the recent call for schemes and expect to see some projects presented to PMG for final approval as early as June 2018. At this stage, expenditure forecasts for this financial year have not been changed to reflect this movement but we are working closely with those projects that are forecasting slippage to understand potential impact on the programme and investigating options to accelerate other projects. Revised forecasts to reflect these discussions will be presented to PMG and Board in July 2018. We are also keeping the current call for 2018/19 projects open until the next deadline in June 2018 so that a pipeline of projects and subsequent over-programming can be developed in order to help mitigate against any further slippage.
- 4.6 Against this programme, Enterprise M3 is forecasting to achieve the following outputs/outcomes targets:
- 1000 jobs created/safeguarded
 - 540 new homes completed
 - 3,000 sqm of new employment floorspace completed
 - 250 apprenticeships supported

5. Programme in future years

- 5.1 In considering the capital programme for 2018/19, Board Members should also be mindful of the indicative allocations from Government for 2019/20 onwards. The proposed allocation to Enterprise M3 in 2019/20 is £17.5m, over half of what it is for this current financial year before increasing again in the final year of the programme to £42.7m. The team are alert to the need to deliver against our full allocation of Local Growth Fund for 2018/19 and also ensure that we don't create an overspend situation in the next financial year. In parallel, we are also in discussions with Government to see if there is any flexibility in our funding allocation by year and also with our Accountable Body to see if they are able to provide any assistance in managing this profile and ensure continued delivery of projects. Further updates on this work will be presented to PMG and Board in due course.

Rachel Barker
16 May 2018

Annex 1 – 2017/18 Expenditure dashboard

Annex 2 – 2017/18 Outcomes/outputs dashboard

Annex 3 – Overall Summary

Annex 4 – Categorisation of Expressions of Interest considered by the PMG in May 2018

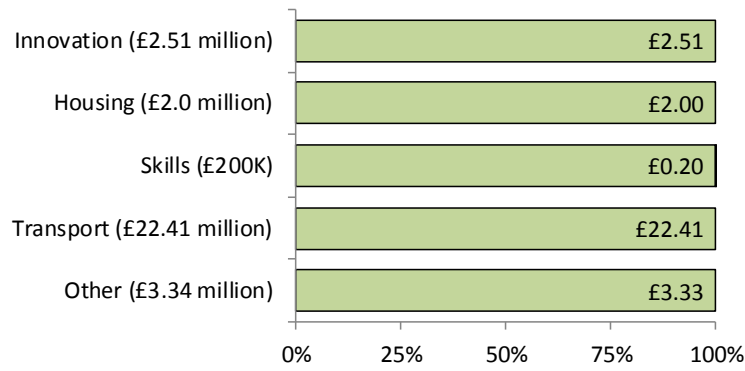
Latest Summary of Live Projects

Annual Funding Distributed (2017 - 2018)

£30.45 million

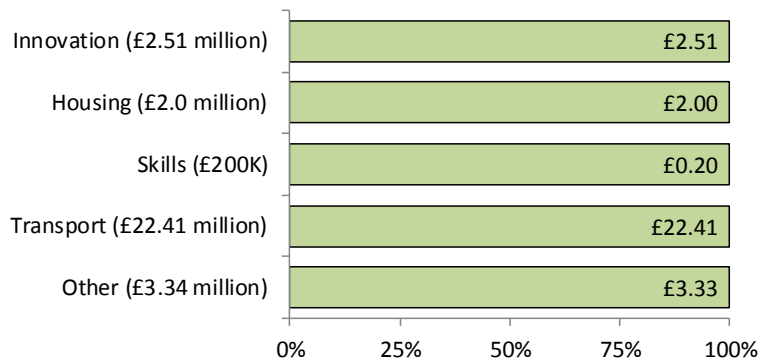
2017/18 Total Spend (distributed) to Date

Proportion of funding distributed to date in 2017/18

**£30.45 million**

Latest 2017/18 Total Annual Expenditure Target

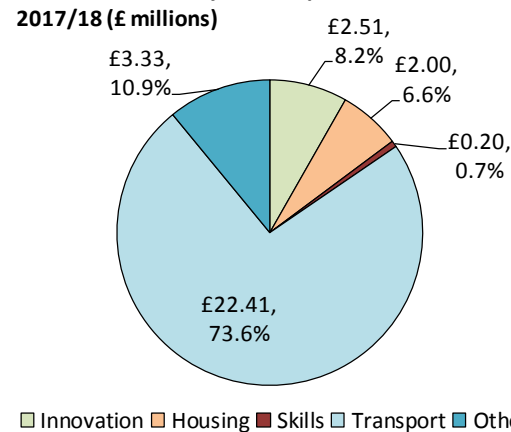
Projected Expenditure to Year End Target

**£30.45 million**

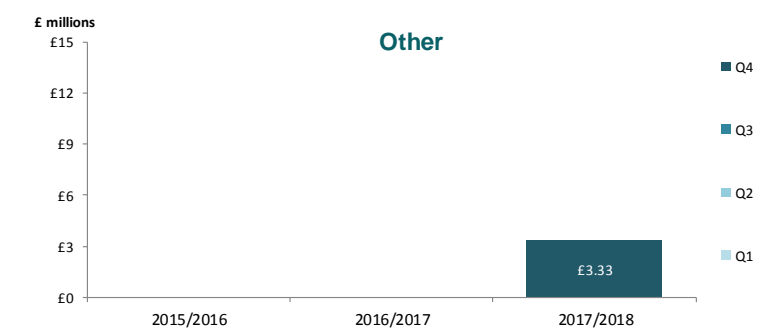
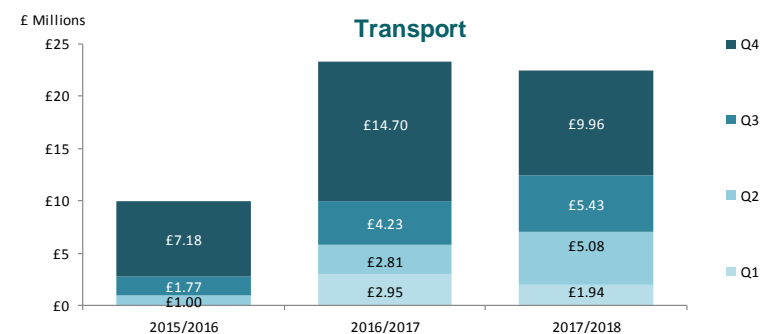
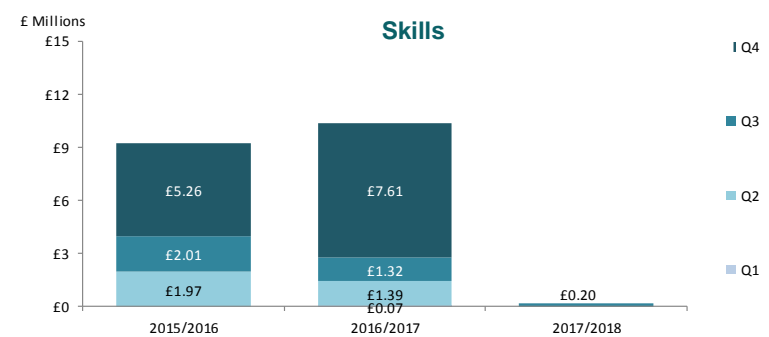
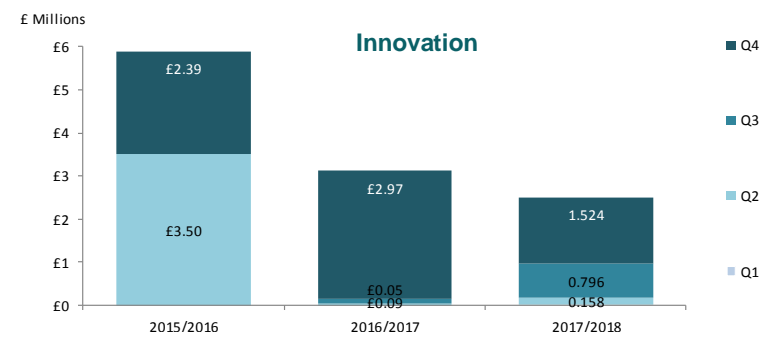
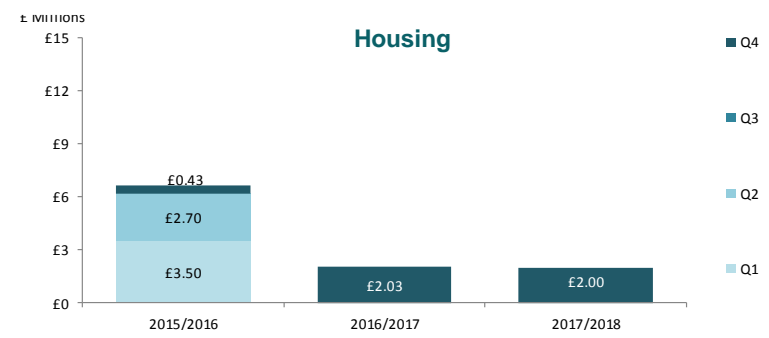
Latest 2017/18 Total Annual Projection of Expenditure

Forecast of Expenditure 2017/18

Forecast of total Projection Expenditure 2017/18 (£ millions)



Time Series Annual Funding Distributed (2015 - 2018)



Key Points

- There are currently 25 'live' projects* in the latest database extraction for the final 2017/2018 expenditure. Total expenditure was £30.45 million (100% of target and projection).
- Actual expenditure in Q1 2017/18 totalled £1.97 million (100% of Q1 target), Q2 expenditure was £5.24 million (100% of Q2 target), Q3 expenditure £6.42 million (100% of Q3 target), and Q4 expenditure £16.82 million (100% of Q4 target).
- The majority (73.6%) of expenditure (funds distributed) cover transport projects (£22.41 million), followed by £3.33 million under 'Other' (EZ Programme & Capital to Revenue Transfer) accounting for a further 10.9%. Housing and Innovation combined account for most of the remainder with less than 1% attributable to Skills.
- The largest single expenditure as at April 2018 was the Whitehill & Bordon Relief Road Phase 2 & A325 Integration Works (£6.6 million).

*As at the database extraction date a live project is defined as a project with a target and projection value in one or more quarters in the current year. As such figures in the dashboard represent a point in time and subject to revisions.

Comments

Key achievements to date

- Farnborough International Conference Centre now open, official opening to follow..
- BASE (Bordon Innovation Centre) opened in November 2017, with an official launch on 6 March 2018.
- Hart SANGs project (Bramshot Farm Country Park) opened in December 2017 with an official opening to take place on 12 May 2018.

Key Programme Risks

- Delays in committed schemes, particularly the Enterprise Zone programme which makes up a significant amount of forecast expenditure in 2017/18.
- Business cases for projects forecasting expenditure in 2018/19 are still to be submitted and are expected to be presented to Board throughout early 2018, further detail is given in the current paper.
- Programmes in the longer term (2018/19 onwards) still need to be developed in detail. This includes the skills programme and niche sector incubation programme.

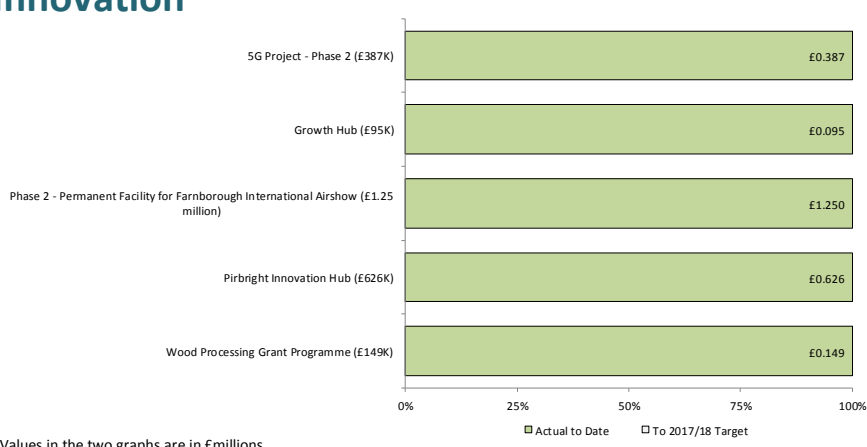
Contracts Signed

- Plot K/K1 Basing View contract signed in February 2018.
- Lower Thames Flood Defences contract expected to be signed in March 2018.
- Remaining Basingstoke EZ contracts expected to be signed in March 2018
- Camberley Town Centre Public Realm contract signed March 2018.

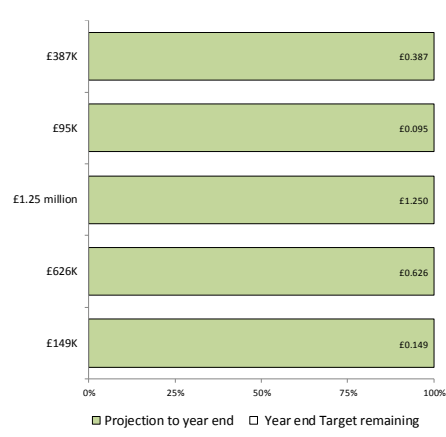
Live Projects

Innovation

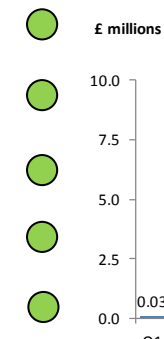
Actual Spend To Date of 2017/18 Target



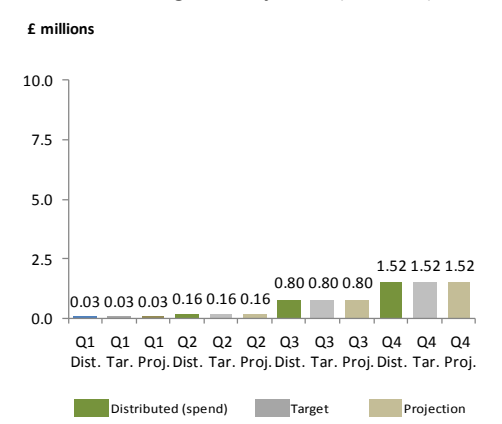
Projected Expenditure to Year End Target



Overall RAG



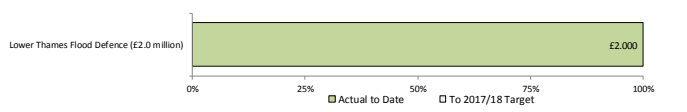
Quarterly Innovation Distributed, Target & Projection (2017/18)



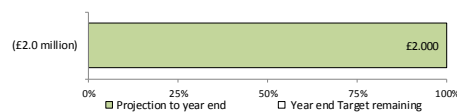
Values in the two graphs are in £millions

Housing

Actual Spend To Date of 2017/18 Target



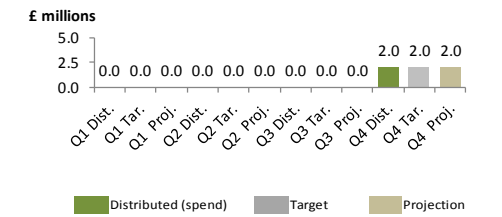
Projected Expenditure to Year End Target



Overall RAG



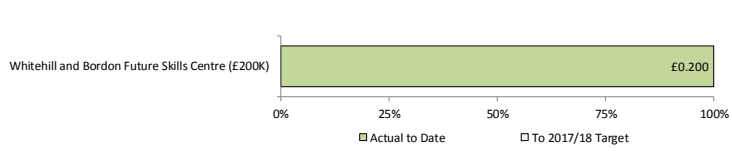
Quarterly Housing Distributed, Target & Projection (2017/18)



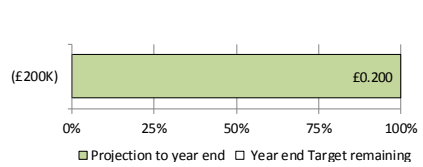
Values in the two graphs are in £millions

Skills

Actual Spend To Date of 2017/18 Target



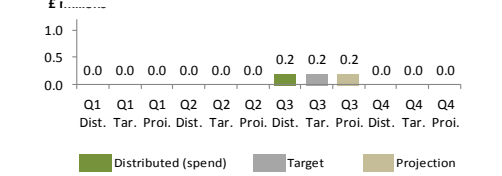
Projected Expenditure to Year End Target



Overall RAG



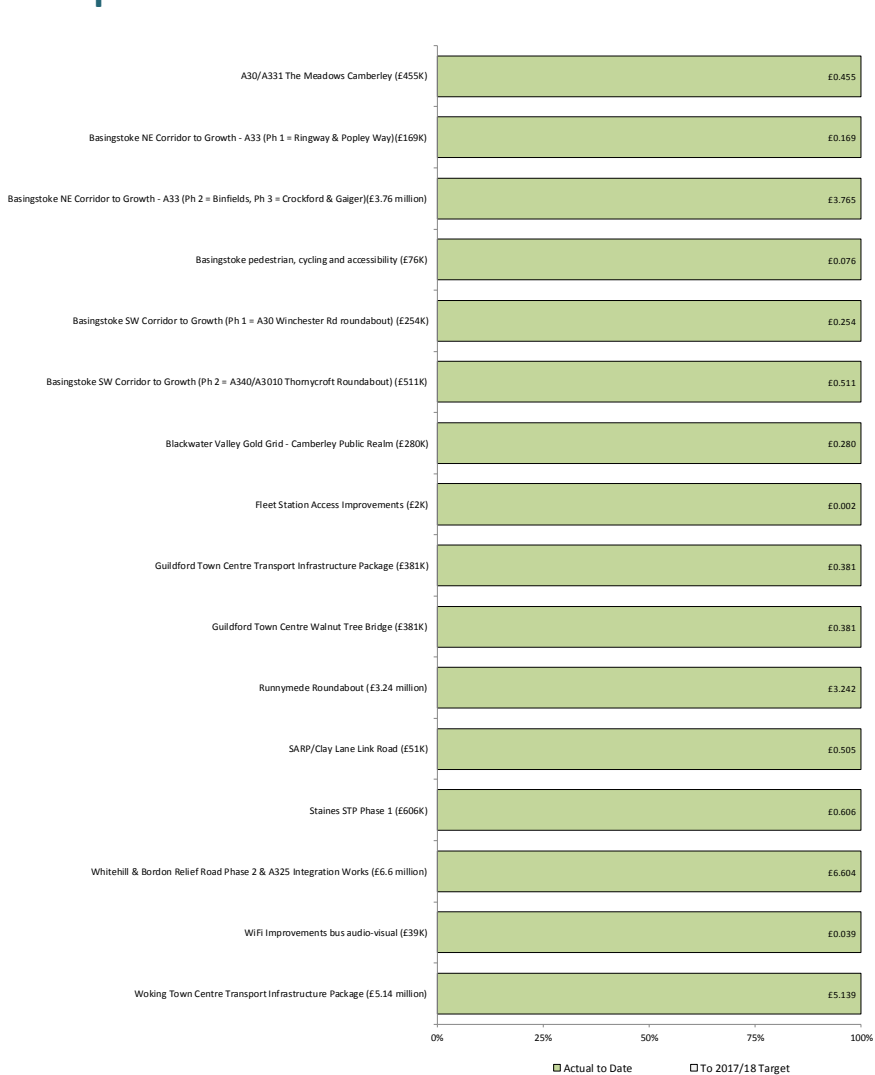
Quarterly Skills Distributed, Target & Projection (2017/18)



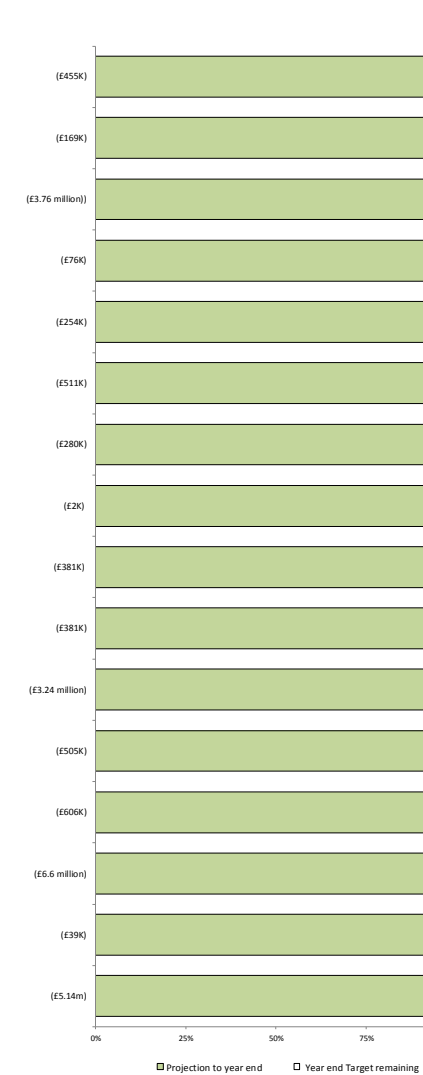
Values in the two graphs are in £millions

Transport

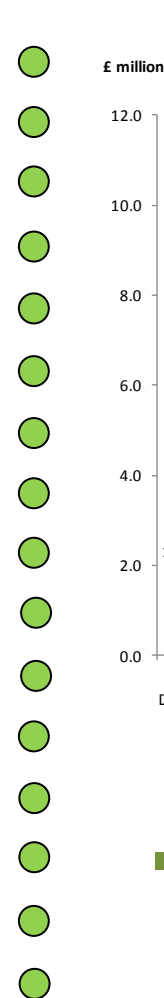
Actual Spend To Date of 2017/18 Target



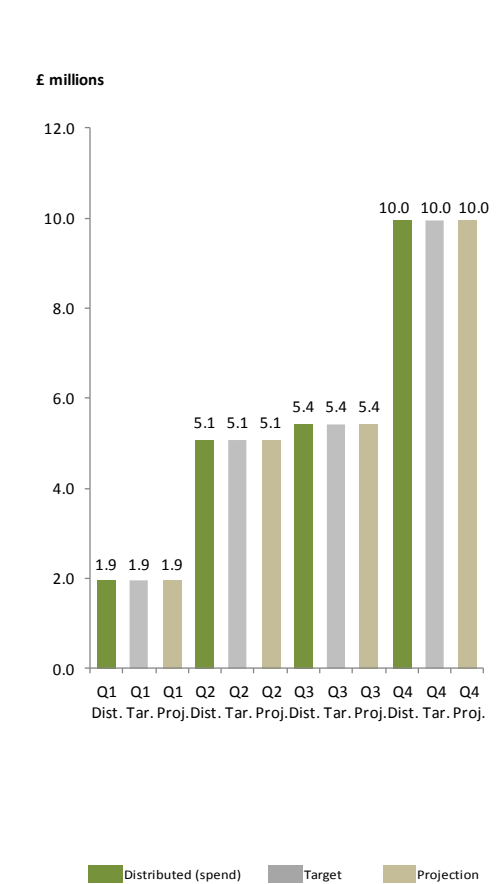
Projected Expenditure to Year End Target



Overall RAG



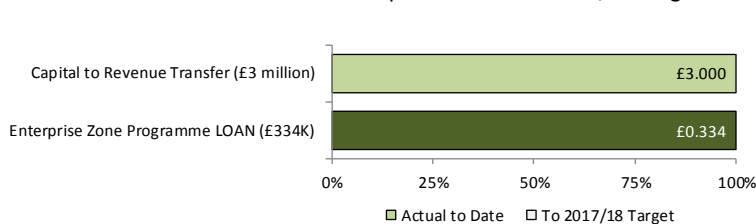
Quarterly Transport Distributed, Target & Projection (2017/18)



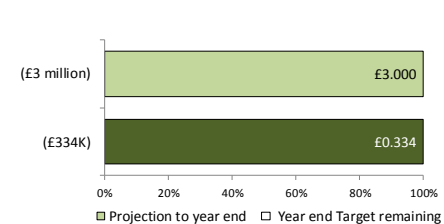
Values in the two graphs are in £millions

Other

Actual Spend To Date of 2017/18 Target



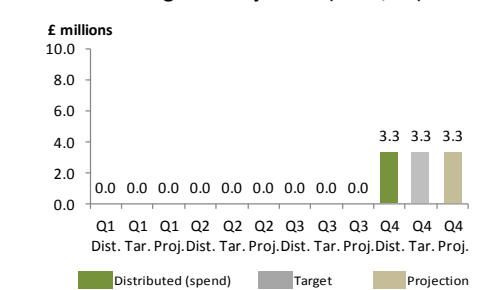
Projected Expenditure to Year End Target



Overall RAG



Quarterly Housing Distributed, Target & Projection (2017/18)



Values in the two graphs are in £millions

RAG Key ● >80% ● 50% to 80% ● 50% < (Confidence project will be delivered)

Source: EM3 database extract April 2018 (data added after this date is not included in the dashboard).

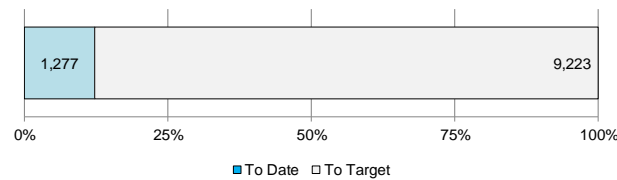
Local Growth Fund Output Dashboard Total Outputs 2015-2025



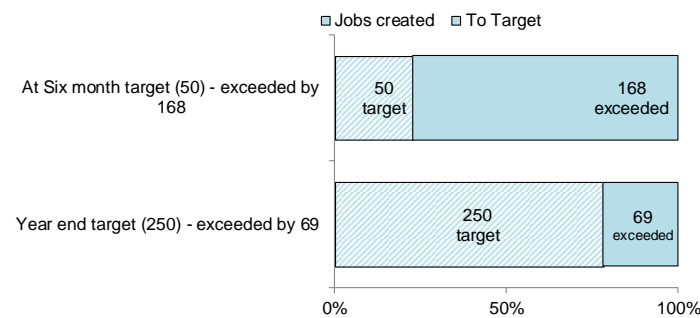
Jobs Created*

Target: 10,500 jobs
 Created to date: **1,277 (12.2%)**
 To meet Target: 9,223 (87.8%)
 (*Including safeguarded jobs)

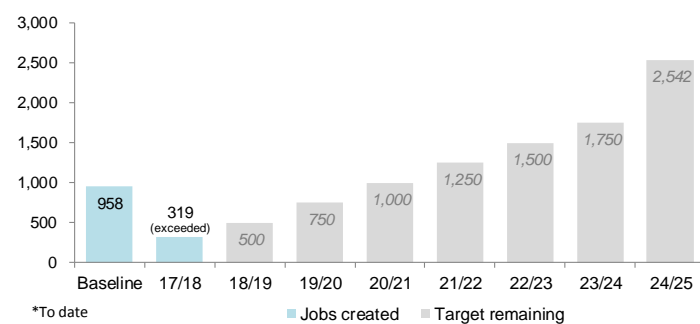
Status to date (cumulative – 2015-2025)



In year to date (2017-2018)



Annual Time series (2015 – 2025)



Measure: permanent paid FTE jobs newly created or safeguarded as a direct result of the intervention.

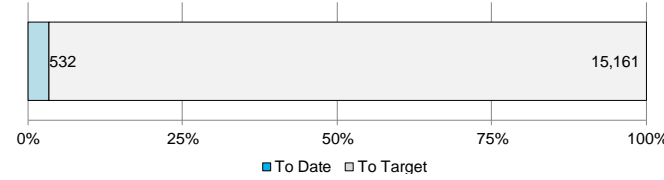
Comments: "To date 12.2% of the overall target has been achieved, with 958 jobs created/safeguarded in the baseline period and 319 created in 2017/18. This includes: Gateway to National Parks (13), 5G (150), Andover College (28), Whitehill and Bordon FSC (15), University Centre Farnborough (35), Risual (9), SANGS pilot (41), Wood Processing (2), Energy for Life (9) and Whitehill and Bordon BEC (17).



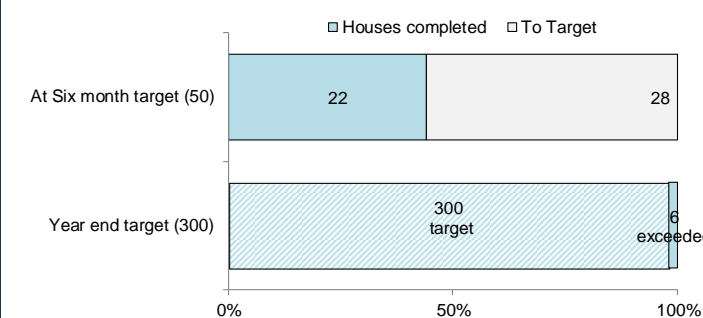
Housing Units

Target: 15,693 units
 Completed to date: **532 (3.4%)**
 To meet target: 15,161 (96.6%)

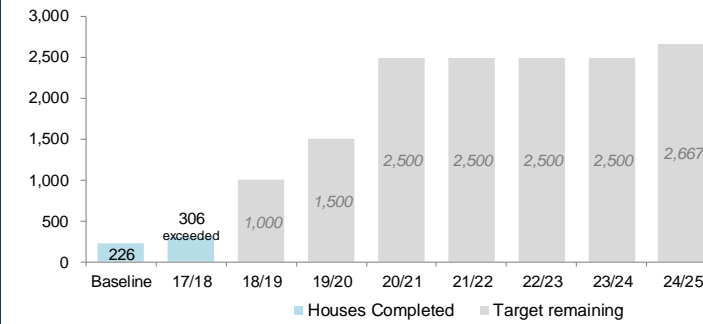
Status to date (cumulative – 2015-2025)



In year to date (2017-2018)



Annual Time series (2015 – 2025)



Measure: number of housing units completed as a direct result of the intervention

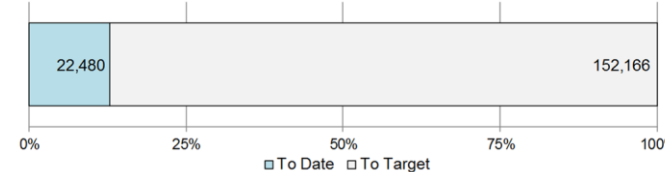
Comments: To date 3.4% of the target has been achieved with 226 housing units completed in the baseline period and 306 completed in 2017/18. The SANGS pilot has accounted for just under one-third of housing completions to date, with E. Hants Invest for Growth and transport projects at Whitehill and Bordon and Basingstoke North accounting for the remainder. Discussions are currently underway with our Highway Authorities about more up to date output/outcome information from our transport projects although the change in information to date represents a recent improvement in reporting.



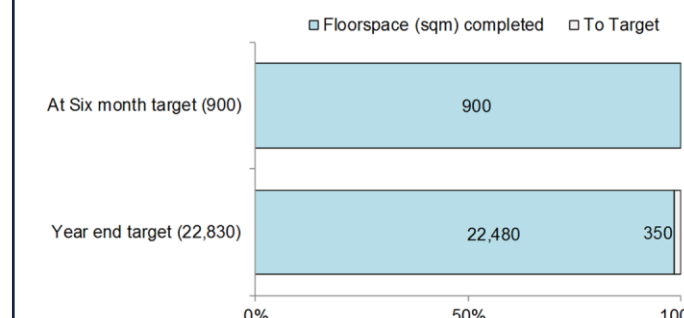
Commercial Floorspace

Target: 174,646 sqm
 Created to date: **22,480 sqm (12.9%)**
 To meet target: 152,166 sqm (87.1%)

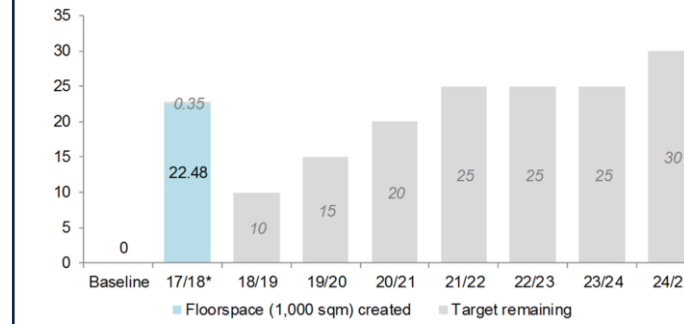
Status to date (cumulative – 2015-2025)



In year to date (2017-2018)



Annual Time series (2015 – 2025)



Measure: commercial area created in square metres of floorspace.

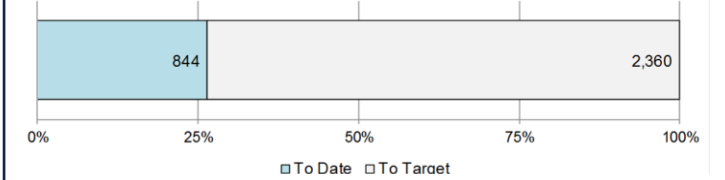
Comments: To date 13% of the target has been achieved with 22,480 sqm completed in 2017/18. This includes: 900 sqm of commercial floorspace has been delivered at the Whitehill and Bordon Business Enterprise Centre, 1280 sqm at Energy for Life and 20,300 sqm at Farnborough International Ltd..



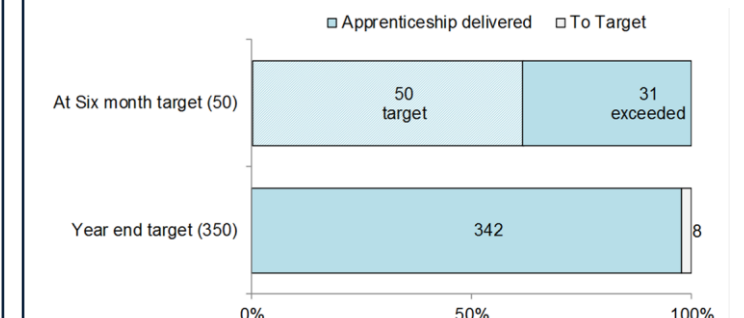
Skills (Apprenticeships)

Target: 3,204 delivered
 Delivered to date: **844 (26.3%)**
 To meet target: 2,360 (73.7%)

Status to date (cumulative – 2015-2025)



In year to date (2017-2018)



Annual Time series (2015 – 2025)



Measure: number of apprenticeships delivered as a direct result of the intervention.

Comments: To date 26.3% (844) of the overall target has been achieved with 502 apprenticeships delivered in the baseline (changed) and 342 in 2017/18..The apprenticeships have been delivered via five projects: Brooklands College, Ashford; Andover STEM Centre; Risual Academy; University Centre Farnborough; and the Whitehill and Bordon Future Skills Centre.

A PROJECTS

EOI 1	<p>Project name - Centre for Social Innovation (C4Si) Applicant – Centre for Social Innovation CIC Location – Lymington, New Forest Loan of £220,000 repaid over 5 years £370,000 of private match, £120,000 of public match 100 jobs created</p> <p>A re-fit and modernisation of South Efford House in Lymington providing a fit-for-purpose ‘business-led, open Innovation Centre’ in the New Forest. The centre will house affordable, flexible workspace and provide ultra-fast broadband in a rural environment. The facility will be used by local Voluntary and Community Social Enterprise organisations to deliver their programmes and community outreach, the New Forest Group Training Association (GTA) led by C4Si, Brockenhurst and Totton Colleges and NFDC, as well as local businesses and the New Forest Business Partnership</p>
EOI 2	<p>Project name – Surrey Heath SANG Applicant – Surrey Heath Borough Council Location – Surrey Heath, Surrey Loan of £1,000,000 repaid over 5 years (as per Chobham Meadows) No match available 600 jobs created and delivery of 880 houses</p> <p>Provision of Suitable Alternative Natural Greenspace (SANG) to provide avoidance measures for the impact of residential development on the Thames Basin Heaths Special Protection Area. The funding will pay for acquisition of land and preparatory works to bring the land up to SANG standard. The SANG will provide avoidance measures for circa 880 new dwellings</p>
EOI 5	<p>Project name - STEM Engineering and Construction expansion and improved infrastructure Applicant – Brooklands College Location – Brooklands College, Weybridge, Surrey Grant funding of £252,500 £250,000 of public sector match</p> <p>This is a college condition fund project</p>

	Expansion of the STEM Engineering and Construction facilities at Brooklands College along with improvements to existing infrastructure.
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EOI 6	<p>Project name - Main Teaching Block Roof Improvement/Replacement Project Applicant – Brockenhurst College Location – Brockenhurst College, New Forest Grant funding of £500,000 £500,000 of public sector match</p> <p>This is a college condition fund project.</p> <p>Improvements and replacement of the main teaching block roof to maintain building integrity and ensure college continuity.</p>
EOI 7	<p>Project name - Centre for Digital Creativity Applicant – Royal Holloway University Location – Royal Holloway University, Egham, Surrey Grant funding of £250,000 £400,000 of public sector match 55 jobs created</p> <p>Provision of incubation and research space that will house data infrastructure and haptic sensory equipment for immersive experiences, including modular motion capture facilities. This is phase 1 of a larger £30m legacy project planned for 2019 and unlocks the ongoing development of the campus.</p>
EOI 9	<p>Project name - Condition Works at Sparsholt College Applicant – Sparsholt College Location – Sparsholt College, Hampshire Grant funding of £350,000 £350,000 of public sector match</p> <p>This is a college condition fund project</p> <p>Essential works to replace outdated boilers and heating systems which are malfunctioning and lead to some buildings being unusable in cold weather. Also, structural changes need to be made to some college buildings in order to maintain day to day operational delivery.</p>
EOI 10	<p>Project name - Pathway to the Virtual Campus- EM3 Digital Technology Centres Applicant – Sparsholt College on behalf of College consortium Location – Guildford, Brockenhurst, Andover, Basingstoke, Brooklands Grant funding of £1,508,000 £1,508,000 of public sector match 90 jobs created</p> <p>A consortium of Enterprise M3 colleges comprising Guildford College, Brockenhurst College, Andover College, Basingstoke College and Brooklands College to refurbish buildings to serve as a model ICT facility for the purpose of enhancing digital skills capabilities of learners entering the workforce and for developing enhanced digital skills capabilities for the off the job training of learners on full-time, part-time courses and apprentices at each location. Builds on the Sparsholt Visual Academy project</p>

	<p>successfully delivered in 2016/17 and extends this programme across a network of Enterprise M3 colleges</p>
EOI 14	<p>Project name - Guildford Bike Share, Phases 1 & 2 Applicant – Guildford Borough Council Location – Guildford, Surrey Grant funding of £600,000 £533,000 of private sector match and £203,000 of public sector match 83 jobs created</p> <p>Scheme to provide a bike share for Guildford requiring docking stations and charging infrastructure, signage, creation of user-friendly routes between the docking stations and removal of barriers e.g. providing dropped kerbs and allowing cycling in new areas.</p>
EOI 15	<p>Project name - Alton Advanced Manufacturing and Technology Park Applicant – East Hampshire District Council Location – Alton, Hampshire Loan funding of £5,850,000 £21,150,000 of public sector match 823 jobs created, 700 homes, employment space</p> <p>The Alton Advanced Manufacturing and Technology Park is an East Hampshire Invest for Growth project. The project is the first stage in developing an advanced manufacturing and technology corridor. The Alton Advanced Manufacturing and Technology Park is a transformational project incorporating the development of a strategic 9.4 ha employment site for advanced manufacturing, ICT, digital, scientific and technological businesses within the A3/A31 Growth corridor. The project will provide vital new, state of the art premises for expanding local businesses whilst attracting new businesses to the area and thus ensuring retention, growth and market churn. It is also anticipated that incubation units will also be incorporated in the project to facilitate innovation.</p>
EOI 21	<p>Project name - A33 Basingstoke Highway Maintenance & Resilience Measures Applicant – Hampshire County Council Location – Basingstoke Grant funding of £2,400,000 £600,000 of public sector match 4500 jobs created, 600 new homes</p> <p>This is a strategic corridor between Basingstoke and Reading and works will focus on providing improved drainage, structural carriageway repairs and junction improvements to add resilience to a 6km section of the A33 between the Thornhill Way junction and Turgis Green. Four phases of work, all detailed within the proposal, including Phase 1 – Thornhill Way to Taylors Farm Roundabout, Phase 2</p>

	<p>– Taylors Farm roundabout to Hartley Lane Junction, Phase 3 – Hartley Lane Junction to Turgis Green, Phase 4 – Junction improvements to provide additional capacity to Wildmoor Lane and South Drive junctions;</p>
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B PROJECTS

<p>EOI 3</p>	<p>Project name - Research and Rider Performance – Equine Digital Technology Applicant – Sparsholt College Location – Sparsholt, Hampshire Grant funding of £161,966 £612,000 of public sector match</p> <p>The project will provide for the development of a Research and Rider Performance Facility comprising an Equine Riding Simulator with monitoring cameras and evaluation software. This proposed facility will be the only one of its type in the South of England and would be one of only two centres in the UK. The Facility will provide the opportunity to undertake academic research, working to develop posture support med/technology and to validate an Elite Rider Performance Apprenticeship and support higher level studies for students studying at level 4 or above.</p>
<p>EOI 19</p>	<p>Project name – Spelthorne – Kickstarting Gigabit City Applicant – Spelthorne Borough Council Location – Staines-upon-Thames, Surrey Grant funding of £500,000 which would be paid back through a revenue share model £1,000,000 of private sector match and £500,000 of public sector match</p> <p>This project would introduce full fibre gigabit in Staines-upon-Thames and give access to businesses and residents to become a destination of first choice. This would be the first step in kick-starting the roll-out of full fibre gigabit access through fibre to the premises / home (FTTH).</p> <p>This is an innovative project that promises to repay the investment for the upgrade to the partnership that provides the funding to put it in place through a revenue share model. So, whilst this is not an application for a loan, the money would be returned to EM3 and also provide for a future revenue. To repay £500k over 7 years, the project would need to raise around £70k a year; after repayment that kind of figure would be a revenue paid annually to both EM3 and SBC.</p>
<p>EOI 20</p>	<p>Project name – Connect Basing View Applicant – Basingstoke and Deane Borough Council Location – Basing View, Basingstoke, Hampshire Grant funding of £742,350 No matched funding identified nor outputs</p>

	<p>Funding is sought to deploy a full fibre network and free Wi-Fi within the business park and to cover the capital costs associated with the installation of the fibre network and Wi-Fi.</p>
<p>EOI 22</p>	<p>This is a commercially sensitive project which will be discussed at the meeting</p>
<p>EOI 23</p>	<p>Project name – Winchester City Major Projects Applicant – Winchester City Council Location – Various city locations in Winchester, Hampshire Grant funding of £1,265,025 £2,025,000 of public sector match 1490 jobs created, 300 homes</p> <p>There are three projects submitted as one proposal to invest in new commercial and cultural development within a high quality public realm that both respects and enhances the City’s existing urban fabric.</p> <p>Central Winchester Regeneration <u>Public Realm, Lower High Street</u> Continuation of the High Street paving and street scene design from junction of Middle Brook Street to Cross Keys Passage.</p> <p><u>Coitbury House, Friarsgate</u> Refurbishment and extension to create 975 sqm GEA offices on Friarsgate which forms part of the Central Winchester Regeneration area.</p> <p><u>Antiques Market, Kings Walk</u> Refurbishment of 320 sqm (GEA) two storey former retail space into community cultural / community use.</p> <p>Station Approach The up-grade of off-site utilities supply at the Carfax site</p> <p>City WIFI The City WIFI will provide the infrastructure across the central area of the City to enable the Council’s Digital Strategy to progress.</p>

C PROJECTS

<p>EOI 25</p>	<p>Project name – EV charging in Spelthorne Applicant – Spelthorne Borough Council Location – Various locations in Spelthorne local authority area Grant funding of £175,000 £175,000 of public sector match</p> <p>The provision of a charging network for Spelthorne businesses, visitors and residents. For public charging infrastructure, the project aims to install a network of destination electric vehicle charge points across the Borough of Spelthorne installing a minimum of 4 rapid charge points and 12 fast chargers across 11 locations by the end of 18/19 period.</p>
<p>EOI 8</p>	<p>Project name – 5G readiness project at Farnborough Applicant – University of Surrey Location – Farnborough International Grant funding of £150,000 £150,000 of public sector match</p> <p>This project will be the first step in enabling Farnborough to be 5G ready and ensuring that 5G is available for the 2020 air show. A significant investment has been made by Farnborough Exhibition Centre to equip the local area with Fibre, and the funding request is to purchase hardware that can be installed at the exhibition centre to give future 5G capabilities.</p>
<p>EOI 4</p>	<p>Project name – Permanent relocation of construction department at Guildford College Applicant – Guildford College Location – Guildford College Grant funding of £600,000 £120,000 of public sector match 5 jobs created</p> <p>This project is part of the Stoke Park master plan and moves accommodation from temporary buildings that are wholly inadequate to purpose built accommodation, providing additional capacity for construction-based courses.</p>
<p>EOI 11</p>	<p>Project name – 21st Century Campus at Farnborough Applicant – Farnborough College Location – Farnborough College Grant funding of £3,500,000 £3,500,000 of public sector match 100 jobs created</p> <p>Development to remodel existing College facilities within J, N & S Blocks and at the link of Blocks E & H. Within these areas, space will be rationalised and made more efficient by demolishing walls, realigning corridors and creating areas that improve</p>

	the College's workflows and space adjacencies/interdependencies for collaborative learning.
EOI 12	<p>Project name – Design, Digital Media/ICT Centre at Peter Symonds College Applicant – Peter Symonds College Location – Peter Symonds College, Winchester, Hampshire Grant funding of £3,500,000 £4,000,000 of public sector match</p> <p>Construction of a Design, Digital Media/ICT and Technology Centre to house courses for in excess of 500 16-18 year old students and adults. The relevant areas cover lower ground floor, 700m2 and upper floor, 500M2 to house both existing and new areas of study.</p>
EOI 13	<p>Project name – The Town Mill Riverside Project Applicant – Test Valley Borough Council Location – Andover Grant funding of £513,000 £533,000 of private sector match and £203,000 of public sector match</p> <p>Town Mill Riverside is a major urban realm regeneration project which will transform the heart of Andover Town Centre for businesses, residents and visitors. The project involves removing traffic from the town centre and opening up the river at its most prominent and attractive position at the historic area of Town Mills establishing a new urban park.</p>
EOI 16	<p>Project name – Login Business Centre - Camberley Applicant – Surrey Heath Borough Council Location – Camberley Grant funding of £1,700,000 £500,000 of private sector match and £1,200,000 of public sector match 348 jobs created</p> <p>The Camberley Login Café will create new and vibrant fixed and flexible office space within the town centre. There will be quality meeting rooms for local groups and businesses, and flexible office accommodation for local freelancers, start-ups and growing businesses. Communal space will be used to hold events, business clinics and space for businesses to meet, network and grow together within a positive, supportive atmosphere. The proposed project will transform a currently unoccupied retail space on the 3rd floor of a town centre building into serviced, ultra-modern quality office space.</p>
EOI 17	This is a commercially sensitive project which will be discussed at the meeting

<p>EOI 18</p>	<p>Project name – Watchmoor and Yorktown Public Transport Improvements Applicant – Surrey Heath Borough Council Location – Camberley Grant funding of £2,000,000 No match or outputs identified</p> <p>This project would deliver a bus service dedicated to supporting commuting employees for both Yorktown and Watchmoor Business Parks to access the employment sites from local main line rail stations of Blackwater, Farnborough Main and Camberley at peak morning and evening times. In addition, there would be a further lunch time service allowing for travel between the two parks and Camberley town centre. Works will include the development of a circular route to facilitate bus movements around the two business parks, highways upgrades to facilitate bus access and manoeuvrability, bus stops at the above-mentioned train stations and real time journey boards for both the trains and bus services</p>
<p>EOI 24</p>	<p>Project name – Staines STP Phase 2 Applicant – Surrey County Council Location – Staines Grant funding of £705,000 £203,000 of public sector match 7 jobs created</p> <p>The funding will deliver a controlled pedestrian crossing facility across the A308 Staines Road West and across School Road to link communities which are currently severed by this road and connect the Staines Road West cycle route by providing a safe crossing point over School Road. This is expected to aid in the reduction of collisions at all junctions</p>